

Ad hoc announcement pursuant to Art. 53 LR

Fangda Carbon New Material Co., Ltd.
Announcement on the Resolution of the Fifth
Extraordinary General Meeting in 2023

The Board of Directors and all directors of the Company warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

Vital content highlight:

- Whether there is any proposals being voted downed: None

I. Particulars of the EGM and participation

(I) Date of the meeting: 20th 11 2023

(II) Address: 5th Floor on office building of Fangda Carbon in Haishiwan town, Honggu district, Lanzhou city, Gansu province

(III) Ordinary shareholders and preferred shareholders with restored voting rights present at the meeting and their shareholdings

1.Number of shareholders and proxies attending the meeting	37
2.Total number of voting shares held by shareholders attending the meeting (shares)	1,588,108,314
3.Proportion of the number of voting shares held by shareholders attending the meeting to the total number of voting shares of the Company (%)	397,587

(IV) Whether the voting method is in compliance with the provisions of the Company Law and the Articles of Association, and the chairmanship of the meeting.

The meeting was convened by the Board of Directors of the Company and Mr. Ma

Zhuo, Chairman of the Board of Directors, presided over the meeting. The meeting was convened by a combination of on-site and telecommunication, and a combination of on-site and online voting method was adopted, and the convening, holding and voting method of the meeting were in compliance with the relevant provisions of the Company Law and the Articles of Association of the Company.

(V) Attendance of Directors, Supervisors and Secretary of the Board of the Company

1. 11 directors of the Company in office, with 11 in attendance;
2. 5 Supervisors of the Company were in office and 5 were present;
3. The Secretary of the Board of Directors attended the meeting; other executives attended the meeting.

II. Deliberation of proposals

(I) Non-cumulative voting proposal

1. Proposal: Proposal on contract renewal of the accounting firm

Results: Approved

Voting status:

Type of shareholder	Agree		Against		Abstain	
	Number	Proportion(%)	Number	Proportion(%)	Number	Proportion(%)
A-share	1,585,897,272	99.8607	2,013,996	0.1268	197,046	0.0125

(II) Voting by shareholders of less than 5% involving material matters

No. of proposal	Proposal	Agree		Against		Abstain	
		Number	Proportion(%)	Number	Proportion(%)	Number	Proportion(%)
1	Proposal on contract renewal of the accounting firm	61,483,951	96.5287	2,013,996	3.1619	197,046	0.3094

(III) Information note on voting on motions

None

III. Judicial opinions of lawyers

1. Law firm witnessing this EGM: Beijing Deheng Law Firm

Lawyer: Mr. Li Zhe, Mr. Wang Bing

2. Concluding Opinion of Lawyer Witnessing:

This shareholders' meeting was witnessed by the lawyers of Beijing Deheng Law Firm and a legal opinion was issued. The witnessing lawyers are of the opinion that: the convening and convening procedures of this meeting of the Company, the subjective qualification of the persons attending this meeting as well as the convenor of this meeting, the proposals as well as the voting procedures and the voting results of this meeting are all in compliance with the Company Law, the Securities Law, the Rules for General Meetings of Shareholders, and other laws, regulations and standardized documents as well as the relevant provisions of the Articles of Association of the Company, and that the resolutions approved at this meeting are legal and valid.

Hereby announced

The Board of Directors of Fangda Carbon New Material Co., Ltd.

21th 11 2023