

Ad hoc announcement pursuant to Art. 53 LR

Fangda Carbon New Material Co., Ltd.

Announcement on Results of Share Repurchase

Implementation and Changes in Shares

The Board of Directors and all directors of the Company warrant that there are no false records, misleading statements or material omissions in the contents of this announcement and shall be legally responsible for the truthfulness, accuracy and completeness of its contents.

Important Content Tip:

Date of first disclosure of the repurchase programme	29 August 2023
Implementation period of the repurchase programme	28 August 2023~27 August 2024
Estimated Repurchase Amount	25,000,000~35,000,000 Yuan
Repurchase price limit	9.07 Yuan/share
Purpose of repurchase	<input type="checkbox"/> Reduction of registered capital <input checked="" type="checkbox"/> For Employee Share Ownership Plan or Share Incentive <input type="checkbox"/> For conversion of corporate convertible bonds <input type="checkbox"/> For the preservation of corporate value and shareholders' equity
Actual number of shares repurchased	53,048,008 shares
Ratio of actual number of shares	1.32%
Actual repurchase amount	300,013,300 Yuan
Actual repurchase price range	4.29 Yuan/share~6.00 Yuan/share

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I. Approval of repurchase and content of the repurchase programme

Fangda Carbon New Material Co., Ltd.(hereinafter referred to as the Company) held the Ninth Meeting of the Eighth Session of the Board of Directors on 28 August 2023, at which it deliberated and passed the ‘Proposal on the Repurchase of the Company's Shares by way of Concentrated Auction Trading’, and agreed that the Company would use its own funds to repurchase the Company's shares by way of concentrated auction trading for the purpose of implementing the Employee Share Ownership Plan or/and Equity Incentive Plan, and ~~the~~ total amount of funds to be repurchased shall not be less than RMB250,000,000 (inclusive) and not more than RMB350,000,000 (inclusive), the repurchase price shall not be more than RMB9.10 per share (inclusive), and the period of repurchase shall not be more than 12 months from the date of the Board of Directors' approval of the proposed share repurchase. For details, please refer to the announcements published by the Company of ‘Announcement of Fonda Carbon on the Programme of Repurchase of the Company's Shares by way of Centralised Auction Trading’ (Announcement No. 2023-070) and ‘Announcement of Fonda Carbon on the Programme of Repurchase of the Company's Shares by way of Centralised Auction Trading’ (Announcement No. 2023-071) on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the China Securities Journal and Shanghai Securities News on 29 August 2023 and 2 September 2023 respectively.

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II. Implementation of the repurchase

(I) On 26 September 2023, the Company implemented the repurchase of shares for the first time, details of which can be found in the ~~“Announcement of Fonda Carbon on the First Repurchase of the Company's Shares by way of Concentrated Auction”~~ published by the Company on the website of the Shanghai Stock Exchange (<http://www.sse.com.cn>) and the China Securities Journal and the Shanghai Securities News on 27 September 2023 (Announcement no: 2023-077).

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(II) As ~~of~~ 27 August 2024, the repurchase was completed by the Company upon expiry of the repurchase period, and a total of ~~53,048,008~~ shares had been

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repurchased, accounting for 1.32% of the total share capital of the Company, with the highest price purchased at RMB6.00 per share and the lowest at RMB4.29 per share, and a total amount of funds paid of RMB 300,013,300 (excluding transaction fees such as transaction commission).

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(III) In the course of this share repurchase, the Company has repurchased shares in strict compliance with relevant laws and regulations, in compliance with the provisions of the ‘No. 7 Self-Regulatory Guidelines for Listed Companies of the Shanghai Stock Exchange - Repurchase of Shares’, and the actual number of shares repurchased, the price of the repurchase, and the total amount of funds used in the repurchase were in compliance with the repurchase programme considered and approved by the Board of Directors of the Company. There was no discrepancy between the actual implementation of the repurchase programme and the disclosed repurchase programme, and the Company has completed the repurchase in accordance with the disclosed repurchase programme.

(IV) The funds used by the Company for this share repurchase are the Company's own funds, and this share repurchase will not have any material impact on the Company's operating activities, financial position and future development, and will not lead to any change in the control of the Company. The shareholding distribution of the Company after the repurchase is in line with the conditions for listed companies and will not affect the listing status of the Company.

III. Trading of shares by relevant parties during the repurchase period

On 29 August 2023, the Company first disclosed the share repurchase. During the period from the date of the first disclosure of the repurchase by the Company to the date of disclosure of this announcement, there was no trading of the Company's shares by the Company's controlling shareholders, de facto controllers, directors, supervisors and senior management.

IV. Statement of changes in shares

The changes in the Company's shares before and after the share repurchase are set out

below:

Stock type	Before repurchase		After repurchase	
	Number of shares	Proportion (%)	Number of shares	Proportion (%)
Listed shares with restriction on selling	0	0.00	0	0.00
Listed shares without restriction on selling	4,025,970,368	100.00	4,025,970,368	100.00
Including: Repurchase specialised securities account	0	0.00	53,048,008	100.00
Total shares	4,025,970,368	100.00	4,025,970,368	100.00

V. Arrangements for the disposal of repurchased shares

All the shares repurchased by the Company this time are deposited in the special securities account of the Company for share repurchase, and during the period of deposit, the Company will not enjoy the rights of voting at general meetings, profit distribution, capitalisation of provident fund and subscription of new shares.

The Company has repurchased an aggregate of 53,048,008 shares, which will be used for employee shareholding plan or equity incentives at an appropriate time in the future. If the Company fails to use up the repurchased shares within three years from the date of the announcement of the results of the implementation of the share repurchase and the changes in shares, the unused repurchased shares will be cancelled. Subsequently, the Company will comply with the relevant provisions of 'Rules on Share Repurchase by Listed Companies', 'Self-disciplinary Supervision Guideline for Listed Companies of Shanghai Stock Exchange No. 7 - Share Repurchase' and other relevant regulations and the use disclosed in the Company's share repurchase programme to use the repurchased shares not yet cancelled and perform the decision-making procedures and information disclosure obligations in accordance with the regulations, and respectfully draws the attention of the general public to the investment risks.

Hereby announced.

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Fangda Carbon New Material Co., Ltd.

29 August 2024